

Stone Mountain Technologies

Thermal Compressors for Gas Heat Pumps

Next Generation Heating Innovation



Michael Garrabrant, President & CEO

NREL Industry Growth Forum, November 2015



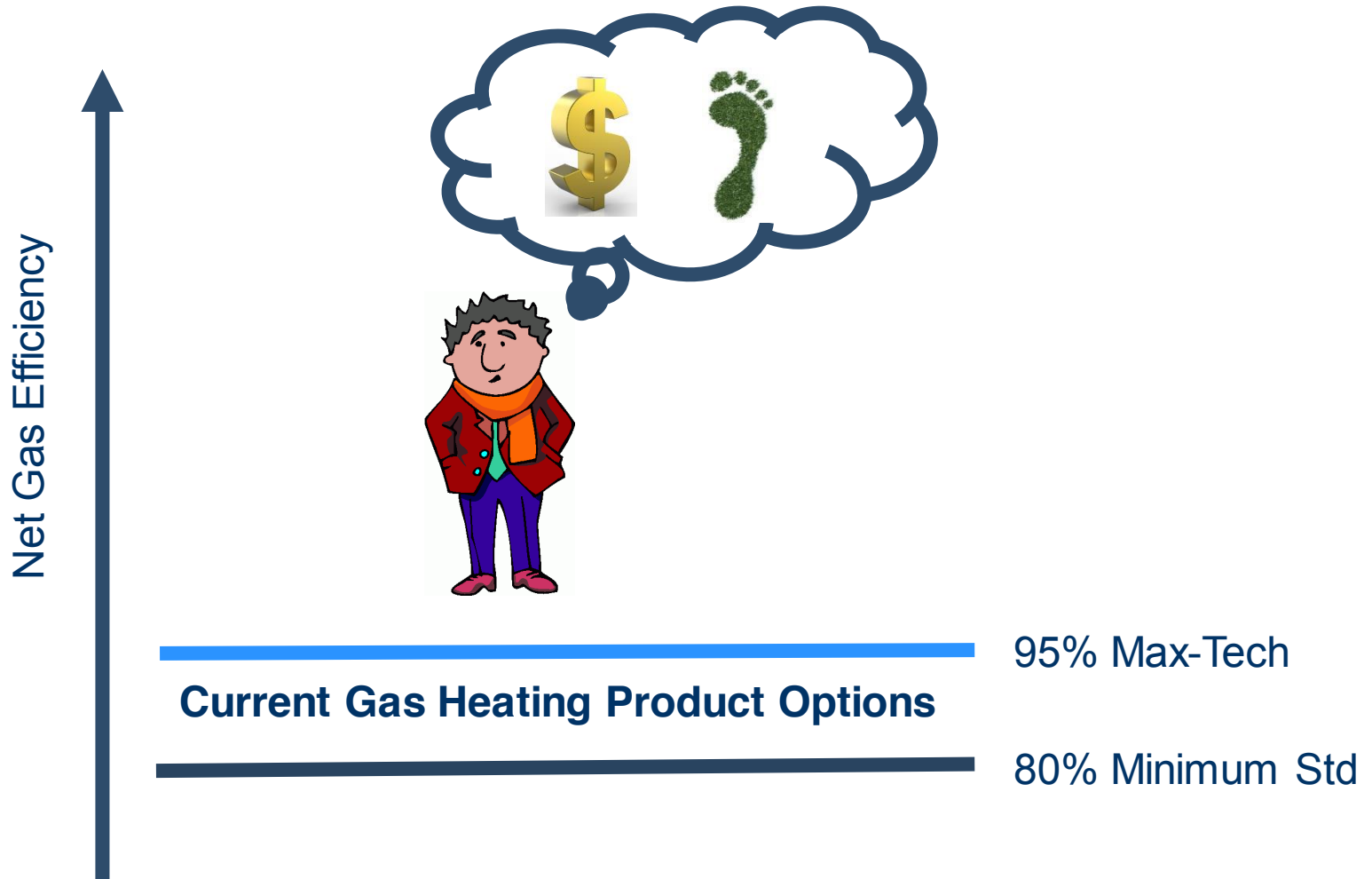
Gas heating still using stone age innovation



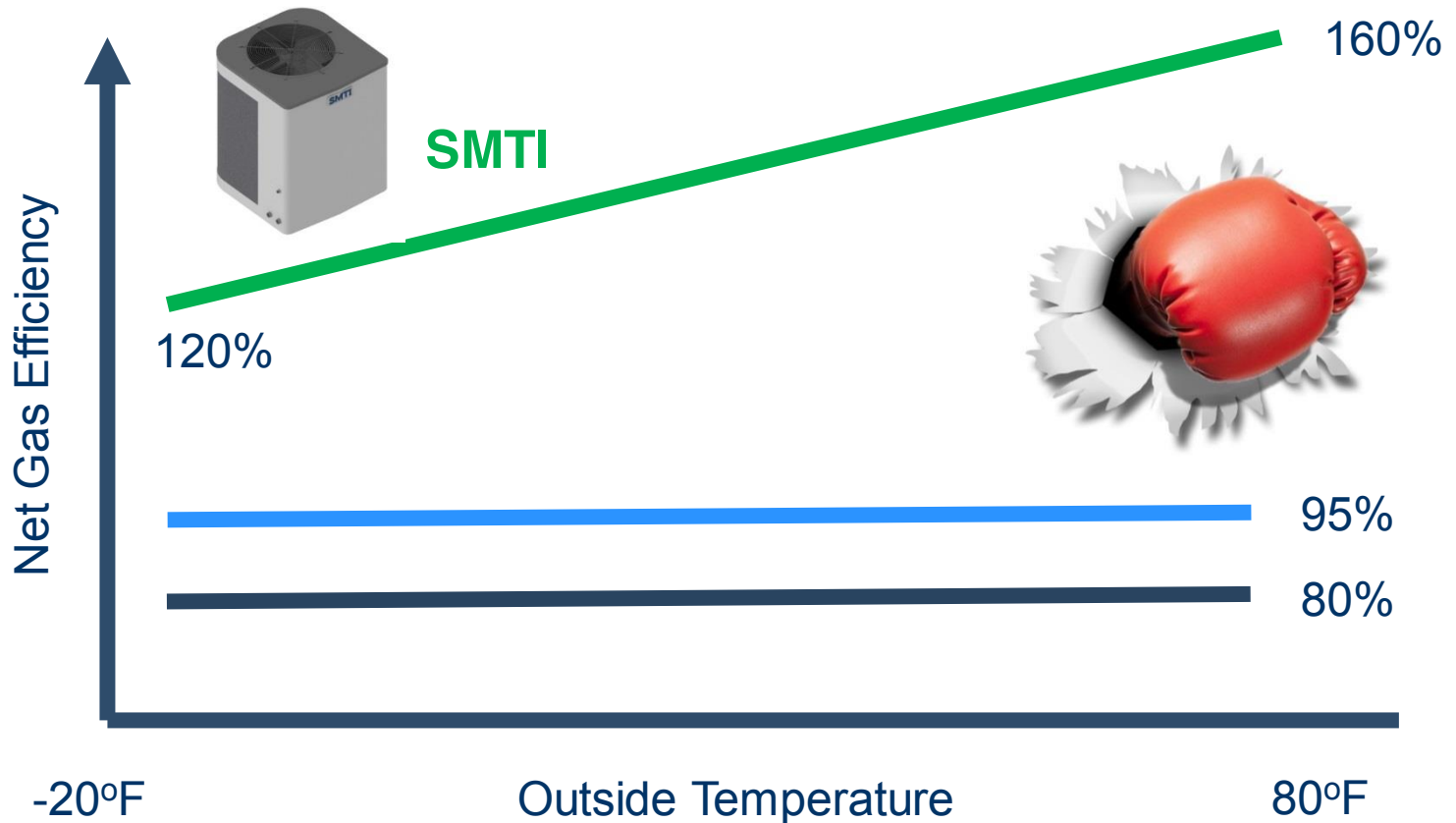
THIS NEW TECHNOLOGY IS AMAZING!



Current technology maxed at <100%



Gas Absorption Heat Pumps Break 100% Barrier

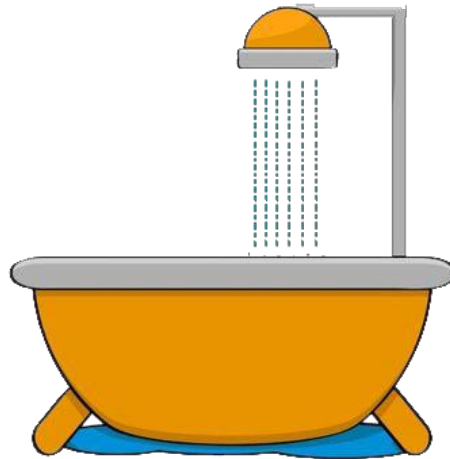


...and work well at low outside temperatures!

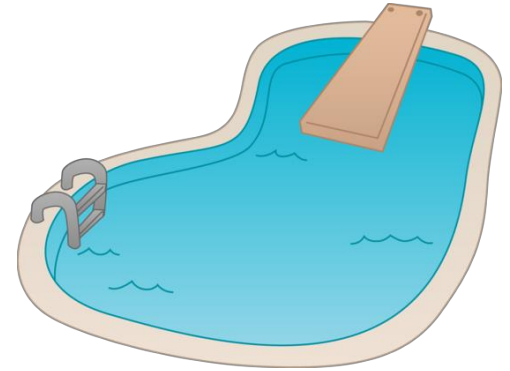
Many Ways to Use Gas Absorption Heating



buildings



water

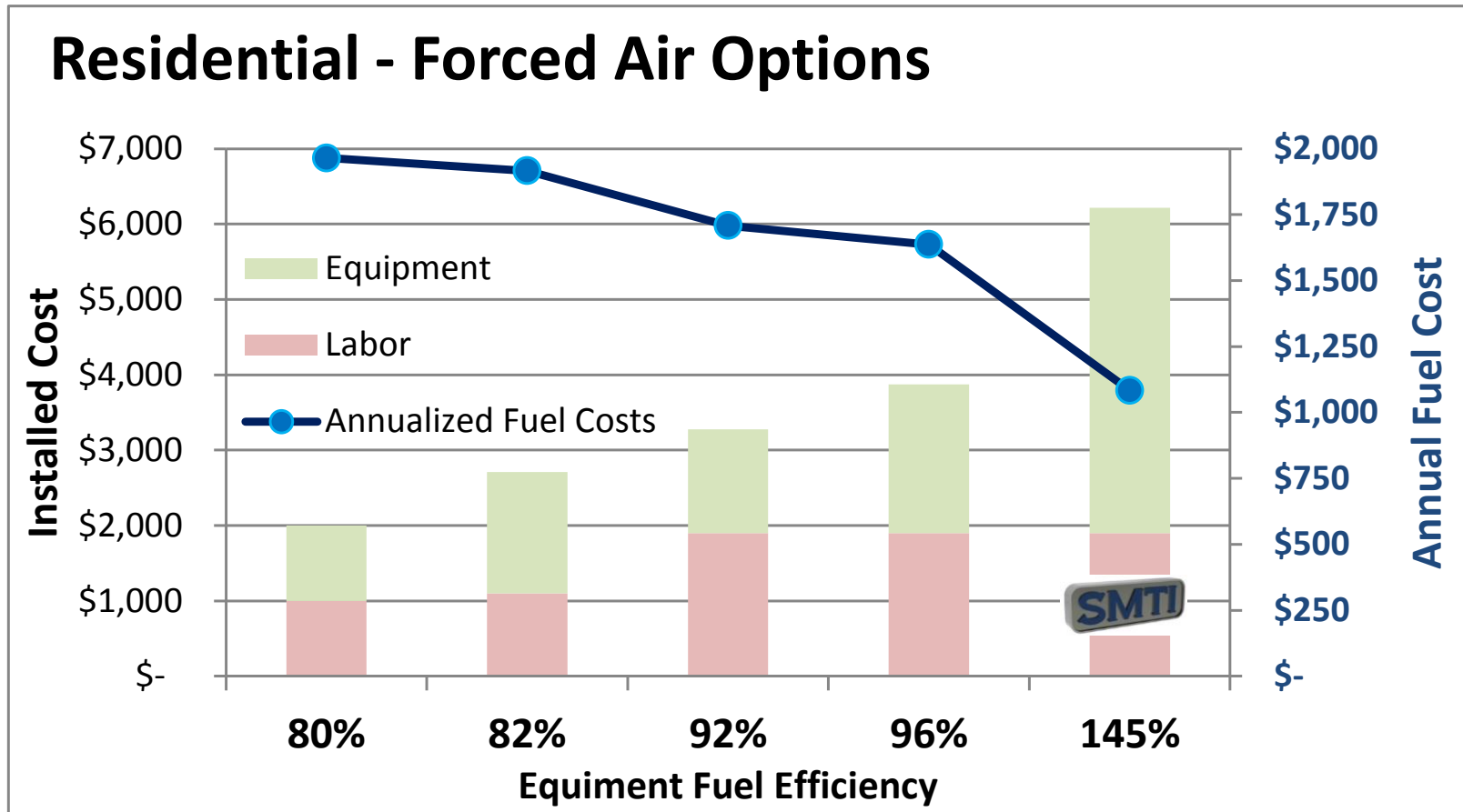


pools

Residential & Commercial

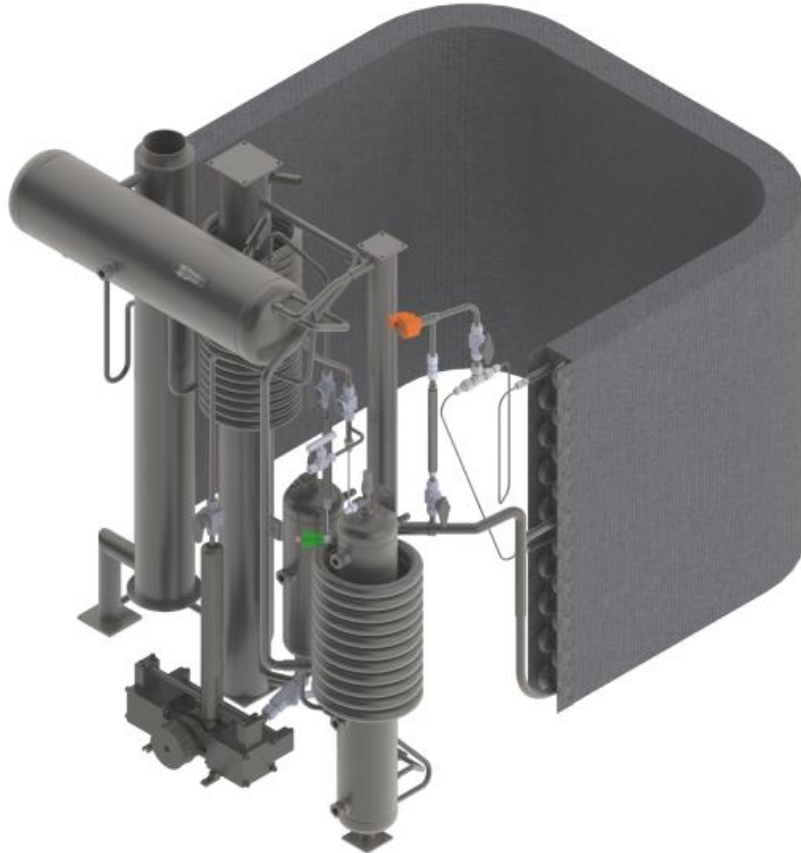


Strong Economic Story



30 – 50% Lower Gas Bills | 2 – 5 Year End-User Payback

Enabling Technology – SMTI Thermal Compressor



✓ **Scalable low-cost design**

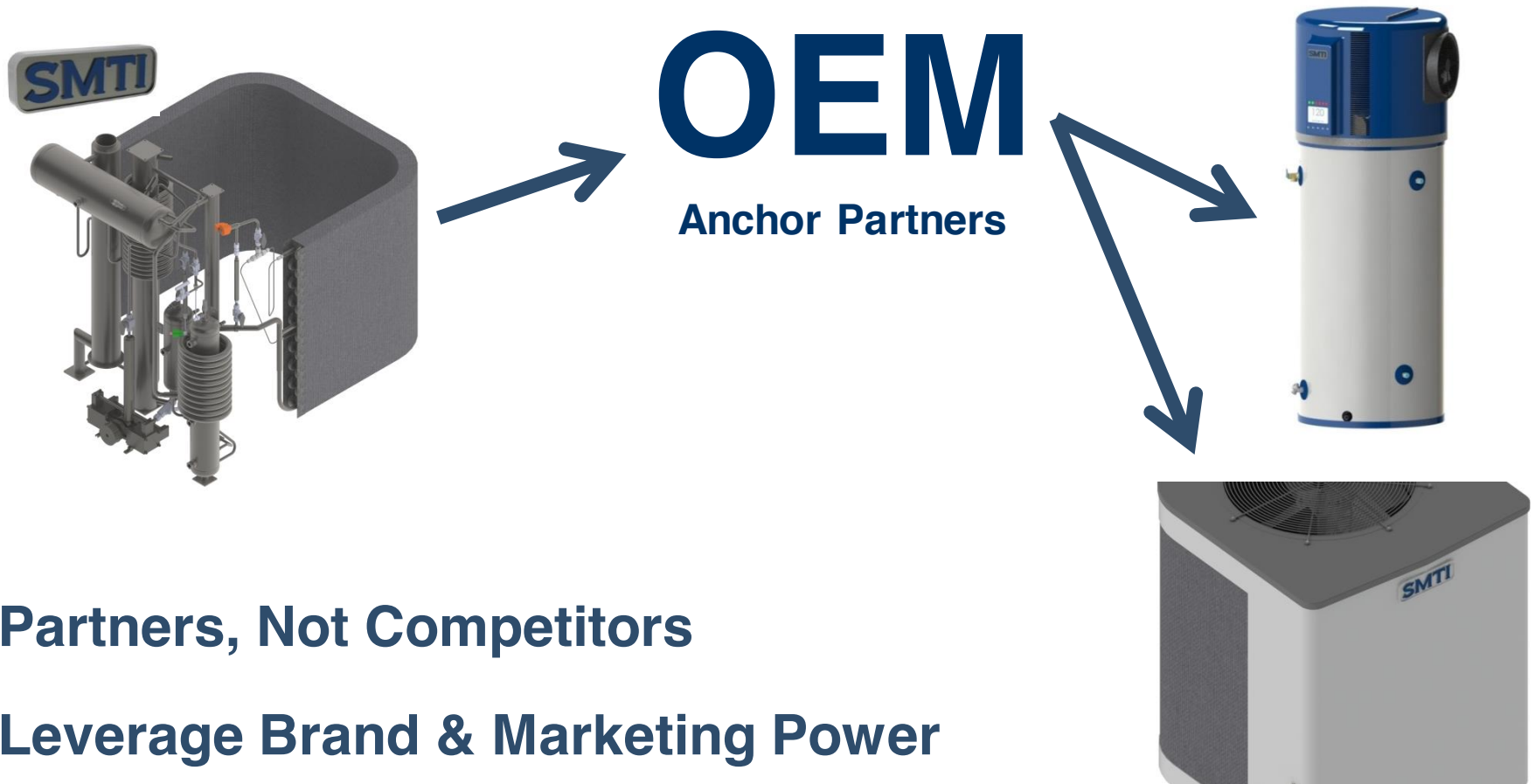
✓ **Shared materials & processes**

✓ ***Patent and Trade Secret Portfolio***

One product for ALL applications



Business Model – Build and Sell to OEMs



Partners, Not Competitors

Leverage Brand & Marketing Power

No Need to Create New Distribution & Service Networks

3rd Party Validation



Field Testing



Full-Scale Prototypes

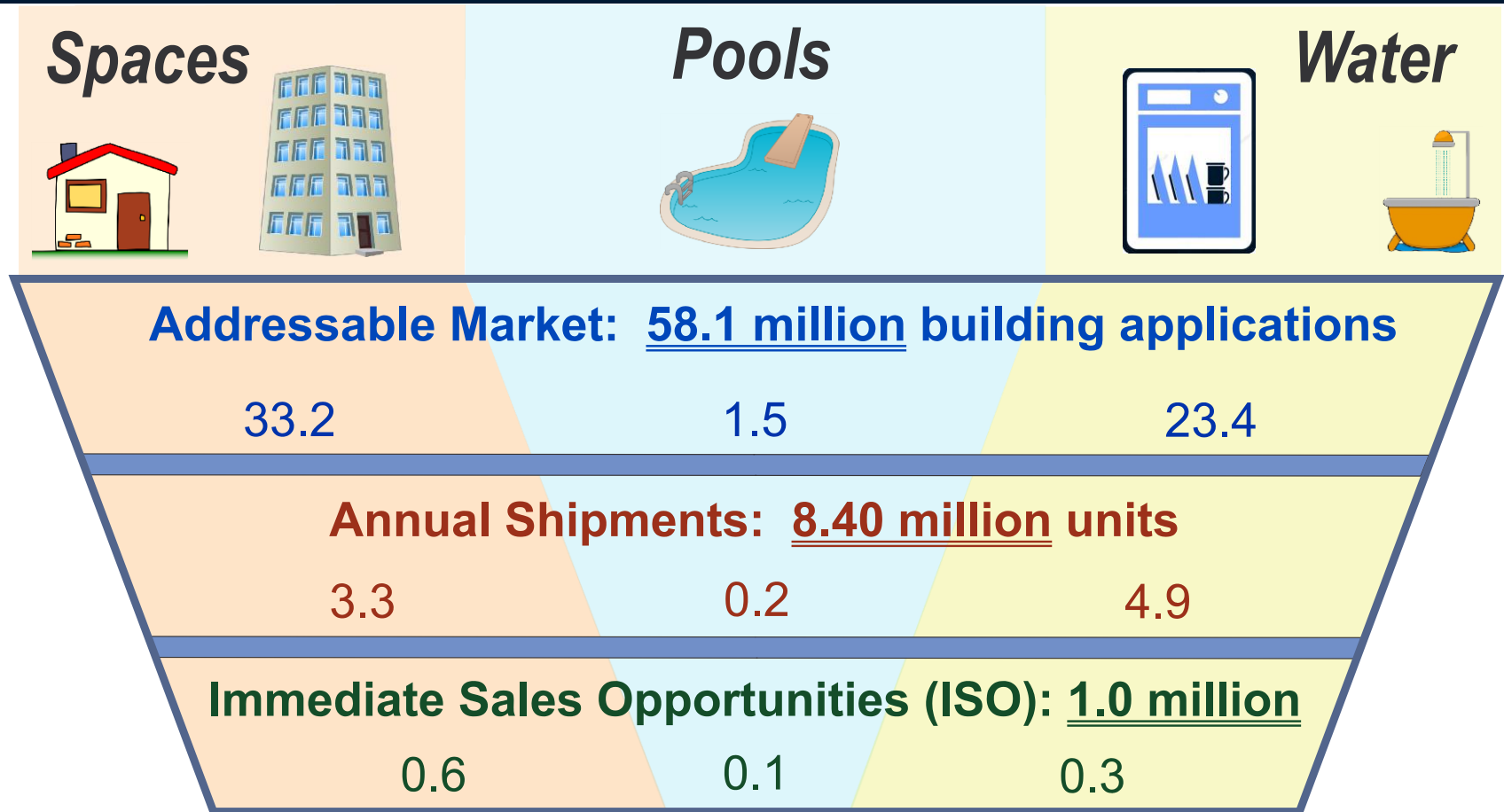


Scalable Markets



Gas Space & Water Heating Market

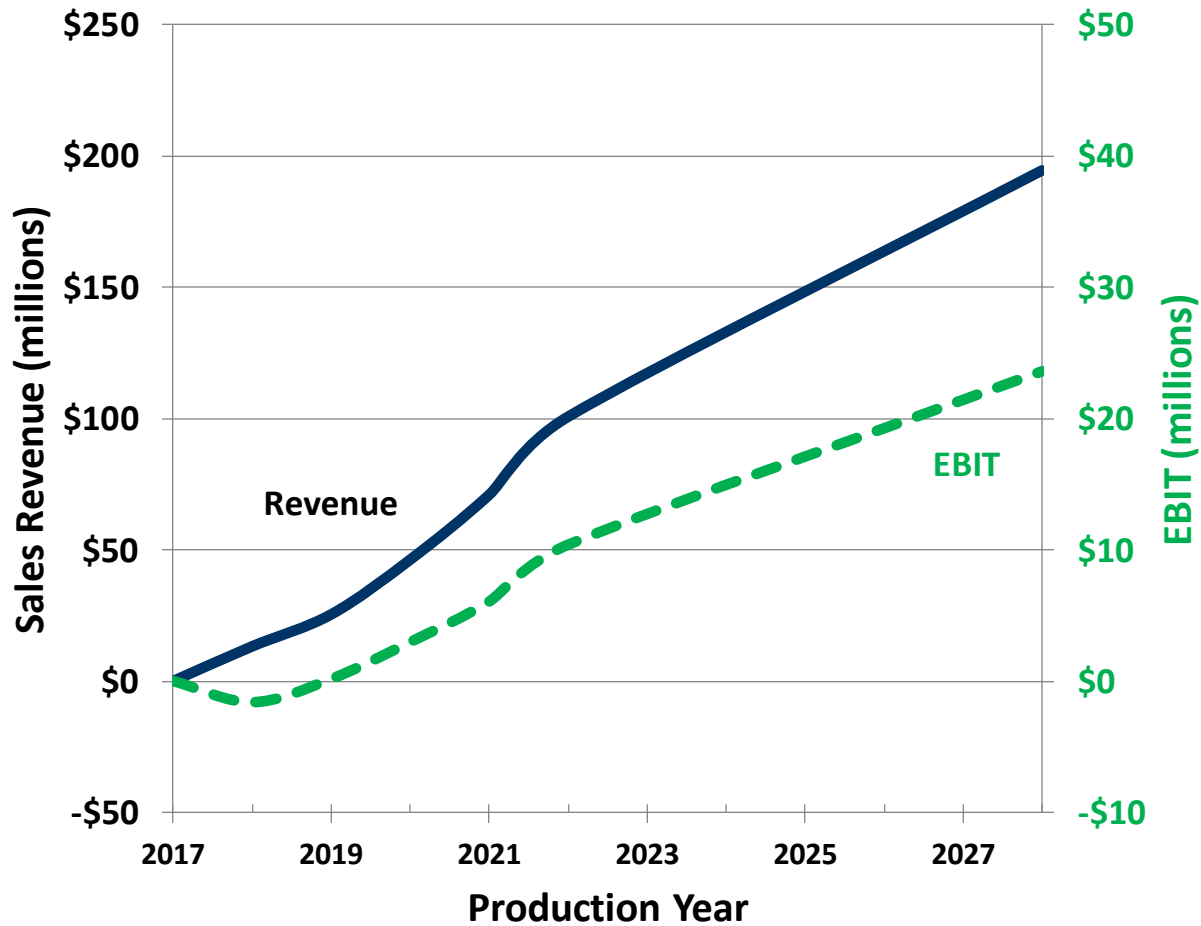
Market Segments and Potential – U.S.



\$1.1 Billion ISO Value to SMTI

Theoretical Maximum Revenue for thermal compressor sales, based on ISOs

Thermal Compressor Revenues



Competition

Status-Quo	Electric HP	Robur GAHP
Lower 1st Cost	Cooling Focus	2X Cost
Lower Efficiency	Poor Cold Weather Performance	Only Two Sizes
Indoor Flue Venting	Lower Efficiency	Lower Efficiency (cold – hot)
Ingrained	Requires Back-Up	Design Not Scalable
		Europe Focus

Experienced Leadership Team



Michael Garrabrant
Founder & CEO

Industry Insider (AO Smith, AWHC)
Start-Up Experience (Cooltec, NRG Solutions)
26 years executive & manufacturing experience
"Born to change the heating industry"



Scott Reed
Marketing & Strategy

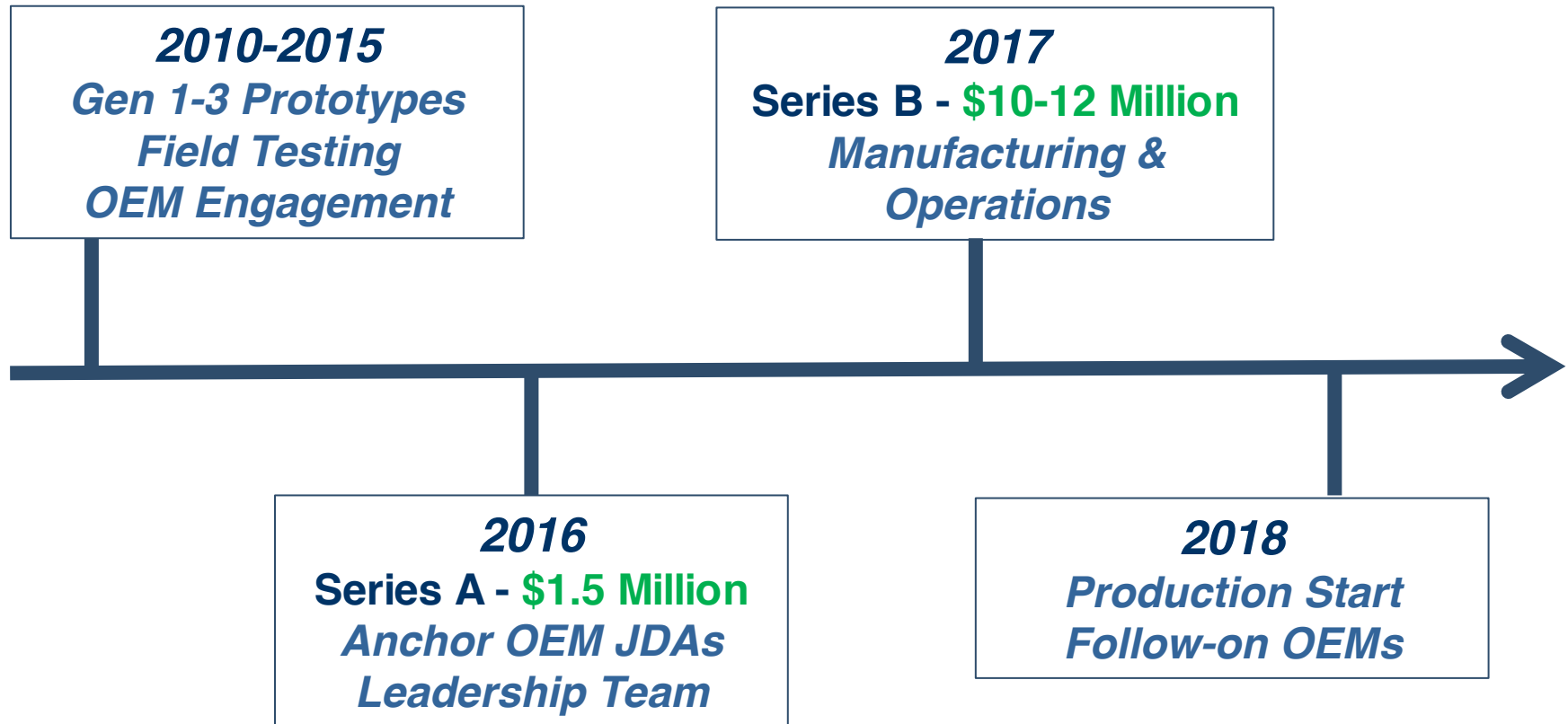
Energy Industry Executive (Marketing, Sales & Strategy)
Efficiency as a Business (SunEdison, SES)
Start-Up Experience (Cogentra Solar, Chromasun), MBA
"Loses sleep dreaming about absorption heat pumps"



Chris Keinath
Dir Engineering

PhD Engineering, Georgia Tech
Passionate about absorption heat pumps
"Technical Guru"

Progress & Plan



Series A Leadership Team: CFO, VP Operations

Development Partners

Over \$5 million in support so far.....



(And several OEMs)

Stone Mountain Technologies

Thermal Compressors for Gas Heat Pumps

Help us transform the gas heating market

**Investment
Commercialization Partnership**

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